

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Cicero
County of Onondaga
For the Fiscal Year Ended 12/31/2016

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Cicero

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2015 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2016:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (CD) SPECIAL GRANT
- (DB) HIGHWAY-PART-TOWN
- (FX) WATER
- (H) CAPITAL PROJECTS
- (MS) SELF INSURANCE
- (SD) DRAINAGE
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SM) MISCELLANEOUS
- (SR) REFUSE AND GARBAGE
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2015 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	20,161	A200	699
Cash In Time Deposits	1,330,826	A201	1,990,803
Petty Cash	1,150	A210	1,150
TOTAL Cash	1,352,137		1,992,652
Accounts Receivable	2,179	A380	4,465
TOTAL Other Receivables (net)	2,179		4,465
Due From State And Federal Government	134,239	A410	27,508
TOTAL State And Federal Aid Receivables	134,239		27,508
Due From Other Funds	43,688	A391	
TOTAL Due From Other Funds	43,688		0
Due From Other Governments	460,624	A440	357,101
TOTAL Due From Other Governments	460,624		357,101
Prepaid Expenses	35,849	A480	28,614
TOTAL Prepaid Expenses	35,849		28,614
Cash In Time Deposits Special Reserves	215,555	A231	188,136
TOTAL Restricted Assets	215,555		188,136
TOTAL Assets and Deferred Outflows of Resources	2,244,270		2,598,476

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(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	50,212	A600	126,297
TOTAL Accounts Payable	50,212		126,297
TOTAL Liabilities	50,212		126,297
Deferred Inflows of Resources			
Deferred Inflow of Resources		A691	28,925
TOTAL Deferred Inflows of Resources	0		28,925
TOTAL Deferred Inflows of Resources	0		28,925
Fund Balance			
Not in Spendable Form	35,849	A806	28,614
TOTAL Nonspendable Fund Balance	35,849		28,614
Reserve For Repairs	215,555	A882	191,623
Other Restricted Fund Balance		A899	
TOTAL Restricted Fund Balance	215,555		191,623
Committed Fund Balance		A913	
TOTAL Committed Fund Balance	0		0
Assigned Appropriated Fund Balance	203,065	A914	200,000
Assigned Unappropriated Fund Balance	9,310	A915	3,800
TOTAL Assigned Fund Balance	212,375		203,800
Unassigned Fund Balance	1,730,279	A917	2,019,217
TOTAL Unassigned Fund Balance	1,730,279		2,019,217
TOTAL Fund Balance	2,194,058		2,443,254
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,244,270		2,598,476

TOWN OF Cicero
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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	1,444,999	A1001	1,811,332
TOTAL Real Property Taxes	1,444,999		1,811,332
Other Payments In Lieu of Taxes	10,767	A1081	9,802
Interest & Penalties On Real Prop Taxes	54,784	A1090	58,996
TOTAL Real Property Tax Items	65,551		68,798
Franchises	359,039	A1170	366,511
TOTAL Non Property Tax Items	359,039		366,511
Tax Collector Fees	1,646	A1232	1,897
Clerk Fees	8,598	A1255	9,931
Public Pound Charges, Dog Control Fees	4,330	A1550	3,740
Charges For Demolition of Unsafe Buildings	18,675	A1570	600
Other Public Safety Departmental Income	6,151	A1589	13,592
Park And Recreational Charges	27,265	A2001	40,346
Community Development Income		A2170	50,000
Charges For Cemetery Services	11,440	A2192	10,209
TOTAL Departmental Income	78,105		130,316
Public Safety Services For Other Govts	990	A2260	1,010
Transportation Services, Other Govts	325	A2300	350
TOTAL Intergovernmental Charges	1,315		1,360
Interest And Earnings	2,033	A2401	2,600
Rental of Real Property	5,578	A2410	5,578
TOTAL Use of Money And Property	7,611		8,178
Games of Chance	50	A2530	50
Bingo Licenses	2,220	A2540	1,895
Dog Licenses	24,701	A2544	22,771
Licenses, Other		A2545	525
Public Safety Permits		A2550	50
Permits, Other	250	A2590	550
TOTAL Licenses And Permits	27,221		25,841
Fines And Forfeited Bail	284,194	A2610	252,522
Fines & Pen-Dog Cases	1,130	A2611	1,130
Forfeitures of Deposits	240	A2620	465
TOTAL Fines And Forfeitures	285,564		254,117
Sales of Equipment	5,415	A2665	674
TOTAL Sale of Property And Compensation For Loss	5,415		674
Refunds of Prior Year's Expenditures	1,242	A2701	
Gifts And Donations	4,135	A2705	900
Unclassified (specify)	45	A2770	
TOTAL Miscellaneous Local Sources	5,422		900
St Aid, Revenue Sharing	80,000	A3001	85,747
St Aid, Mortgage Tax	672,583	A3005	601,784
St Aid - Other (specify)	239,935	A3089	80,204

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
St Aid-Economic Assistance	2,838	A3789	4,254
TOTAL State Aid	995,356		771,988
TOTAL Revenues	3,275,599		3,440,015
TOTAL Detail Revenues And Other Sources	3,275,599		3,440,015

TOWN OF Cicero
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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Legislative Board, Pers Serv	77,105	A10101	75,129
TOTAL Legislative Board	77,105		75,129
Municipal Court, Pers Serv	217,984	A11101	223,296
Municipal Court, Contr Expend	16,421	A11104	12,862
TOTAL Municipal Court	234,405		236,158
Supervisor,pers Serv	79,681	A12201	80,348
Supervisor,contr Expend	1,238	A12204	3,209
TOTAL Supervisor	80,919		83,557
Comptroller,pers Serv	118,461	A13151	120,829
Comptroller, Contr Expend	21,354	A13154	53,960
TOTAL Comptroller	139,815		174,789
Tax Collection,pers Serv	97,788	A13301	100,549
Tax Collection,contr Expend	14,816	A13304	16,371
TOTAL Tax Collection	112,603		116,920
Budget, Contr Expend	8,000	A13404	5,000
TOTAL Budget	8,000		5,000
Assessment, Pers Serv	118,854	A13551	120,352
Assessment, Equip & Cap Outlay	36,555	A13552	45,974
TOTAL Assessment	155,409		166,326
Clerk,pers Serv	93,156	A14101	99,302
Clerk,contr Expend	9,822	A14104	10,216
TOTAL Clerk	102,978		109,518
Law, Contr Expend	133,894	A14204	120,089
TOTAL Law	133,894		120,089
Engineer, Contr Expend	20,805	A14404	29,136
TOTAL Engineer	20,805		29,136
Board of Ethics, Contr Expend	150	A14704	150
TOTAL Board of Ethics	150		150
Public Inform & Services, Contr Expend		A14804	1,594
TOTAL Public Inform & Services	0		1,594
Public Works Admin, Equip & Cap Outlay		A14902	46,618
TOTAL Public Works Admin	0		46,618
Buildings, Equip & Cap Outlay		A16202	
Buildings, Contr Expend	118,011	A16204	188,237
TOTAL Buildings	118,011		188,237
Central Storeroom, Contr Expend	3,049	A16604	2,722
TOTAL Central Storeroom	3,049		2,722
Central Print & Mail,contr Expend	3,114	A16704	
TOTAL Central Print & Mail	3,114		0
Central Data Process & Cap Outlay	5,955	A16802	15,149
Central Data Process, Contr Expend	7,967	A16804	9,291
TOTAL Central Data Process	13,922		24,440
Unallocated Insurance, Contr Expend	49,644	A19104	43,096
TOTAL Unallocated Insurance	49,644		43,096

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Municipal Assn Dues, Contr Expend	1,500	A19204	1,500
TOTAL Municipal Assn Dues	1,500		1,500
Judgements And Claims, Contr Expend	4,487	A19304	5,037
TOTAL Judgements And Claims	4,487		5,037
Pur of Land/right of Way,equip & Cap Out	700	A19402	171,494
TOTAL Pur of Land/right of Way	700		171,494
Taxes & Assess On Munic Prop, Contr Expend	855	A19504	877
TOTAL Taxes & Assess On Munic Prop	855		877
TOTAL General Government Support	1,261,363		1,602,388
Police, Pers Serv	4,744	A31201	4,744
TOTAL Police	4,744		4,744
Traffic Control, Equip & Cap Outlay		A33102	5,693
Traffic Control, Contr Expen	47,281	A33104	55,066
TOTAL Traffic Control	47,281		60,759
Control of Animals, Pers Serv		A35101	
Control of Animals, Contr Expend	13,526	A35104	22,131
TOTAL Control of Animals	13,526		22,131
Other Animal Control, Contr Expend		A35204	
TOTAL Other Animal Control	0		0
Safety Inspection, Contr Expend	1,480	A36204	23,276
TOTAL Safety Inspection	1,480		23,276
Demo of Unsafe Buildings, Contr Expend	18,675	A36504	600
TOTAL Demo of Unsafe Buildings	18,675		600
TOTAL Public Safety	85,706		111,510
Other Health, Contr Expend	25,000	A49894	25,000
TOTAL Other Health	25,000		25,000
TOTAL Health	25,000		25,000
Street Admin, Pers Serv	98,062	A50101	100,017
Street Admin, Contr Expend	3,137	A50104	3,774
TOTAL Street Admin	101,199		103,791
Garage, Equip & Cap Outlay	53	A51322	
Garage, Contr Expend	34,399	A51324	31,270
TOTAL Garage	34,451		31,270
Street Lighting, Contr Expend	24,302	A51824	23,470
TOTAL Street Lighting	24,302		23,470
TOTAL Transportation	159,952		158,531
Programs For Aging, Pers Serv	69,915	A67721	82,353
Programs For Aging, Contr Expend	26,820	A67724	38,903
TOTAL Programs For Aging	96,735		121,257
Other Eco & Dev, Contr Expend	366,705	A69894	34,479
TOTAL Other Eco & Dev	366,705		34,479
TOTAL Economic Assistance And Opportunity	463,440		155,736
Parks, Pers Serv	174,530	A71101	183,556
Parks, Equip & Cap Outlay	8,317	A71102	45,255

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Parks, Contr Expend	111,596	A71104	315,968
TOTAL Parks	294,443		544,780
Historian, Contr Expend	1,998	A75104	1,905
TOTAL Historian	1,998		1,905
Celebrations, Contr Expend	500	A75504	500
TOTAL Celebrations	500		500
Other Culture And Rec, Contr Expend	2,227	A79894	3,989
TOTAL Other Culture And Rec	2,227		3,989
TOTAL Culture And Recreation	299,169		551,174
Landfill Clos-Post Clos,contr Exp	10,270	A81614	
TOTAL Landfill Clos-Post Clos	10,270		0
Code Enforcements, Contr Expend	3,823	A86644	9,144
TOTAL Code Enforcements	3,823		9,144
Emergency Disaster Work, Contr Expend	771	A87604	795
TOTAL Emergency Disaster Work	771		795
Cemetery, Contr Expend	11,440	A88104	13,209
TOTAL Cemetery	11,440		13,209
TOTAL Home And Community Services	26,305		23,147
State Retirement System	171,990	A90108	147,258
Social Security, Employer Cont	85,479	A90308	90,105
Worker's Compensation, Empl Bnfts	50,107	A90408	32,536
Disability Insurance, Empl Bnfts	2,630	A90558	2,929
Hospital & Medical (dental) Ins, Empl Bnft	258,641	A90608	272,311
Other Employee Benefits	18,146	A91898	18,194
TOTAL Employee Benefits	586,993		563,333
Debt Principal, Bond Anticipation Notes	80,000	A97306	
TOTAL Debt Principal	80,000		0
Debt Interest, Bond Anticipation Notes	678	A97307	
TOTAL Debt Interest	678		0
TOTAL Expenditures	2,988,605		3,190,819
TOTAL Detail Expenditures And Other Uses	2,988,605		3,190,819

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,907,065	A8021	2,194,059
Restated Fund Balance - Beg of Year	1,907,065	A8022	2,194,059
ADD - REVENUES AND OTHER SOURCES	3,275,599		3,440,015
DEDUCT - EXPENDITURES AND OTHER USES	2,988,605		3,190,819
Fund Balance - End of Year	2,194,059	A8029	2,443,256

TOWN OF Cicero
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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	1,813,559	A1049N	1,828,602
Est Rev - Real Property Tax Items	42,270	A1099N	48,500
Est Rev - Non Property Tax Items	330,000	A1199N	350,000
Est Rev - Departmental Income	20,900	A1299N	22,900
Est Rev - Use of Money And Property	7,300	A2499N	7,000
Est Rev - Licenses And Permits	26,150	A2599N	25,850
Est Rev - Fines And Forfeitures	221,200	A2649N	271,000
Est Rev - State Aid	580,000	A3099N	655,000
TOTAL Estimated Revenues	3,041,379		3,208,852
Appropriated Fund Balance	203,065	A599N	200,000
TOTAL Estimated Other Sources	203,065		200,000
TOTAL Estimated Revenues And Other Sources	3,244,444		3,408,852

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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	1,706,176	A1999N	1,815,290
App - Public Safety	74,744	A3999N	93,539
App - Health	25,000	A4999N	0
App - Transportation	177,752	A5999N	183,321
App - Culture And Recreation	547,078	A7999N	499,227
App - Home And Community Services	18,700	A8999N	69,800
App - Employee Benefits	694,994	A9199N	747,675
TOTAL Appropriations	3,244,444		3,408,852
TOTAL Appropriations And Other Uses	3,244,444		3,408,852

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	3,706	B200	54,348
Cash In Time Deposits	972,127	B201	1,414,470
Petty Cash	420	B210	420
TOTAL Cash	976,253		1,469,238
Accounts Receivable	12,608	B380	5,894
TOTAL Other Receivables (net)	12,608		5,894
Due From Other Governments	1,481	B440	15,000
TOTAL Due From Other Governments	1,481		15,000
Prepaid Expenses	97,252	B480	31,349
TOTAL Prepaid Expenses	97,252		31,349
Cash In Time Deposits Special Reserves	20,253	B231	24,396
TOTAL Restricted Assets	20,253		24,396
TOTAL Assets and Deferred Outflows of Resources	1,107,848		1,545,877

TOWN OF Cicero
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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	37,584	B600	42,684
TOTAL Accounts Payable	37,584		42,684
TOTAL Liabilities	37,584		42,684
Deferred Inflows of Resources			
Deferred Inflow of Resources	7,450	B691	45,301
TOTAL Deferred Inflows of Resources	7,450		45,301
TOTAL Deferred Inflows of Resources	7,450		45,301
Fund Balance			
Not in Spendable Form	97,252	B806	31,349
TOTAL Nonspendable Fund Balance	97,252		31,349
Other Restricted Fund Balance	20,253	B899	24,396
TOTAL Restricted Fund Balance	20,253		24,396
Committed Fund Balance		B913	
TOTAL Committed Fund Balance	0		0
Assigned Appropriated Fund Balance	80,129	B914	100,000
Assigned Unappropriated Fund Balance	865,180	B915	1,302,147
TOTAL Assigned Fund Balance	945,309		1,402,147
TOTAL Fund Balance	1,062,814		1,457,891
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,107,848		1,545,877

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	2,623,773	B1001	2,845,810
TOTAL Real Property Taxes	2,623,773		2,845,810
Other Payments In Lieu of Taxes	22,547	B1081	16,218
TOTAL Real Property Tax Items	22,547		16,218
Police Department Fees	1,278	B1520	904
Park And Recreational Charges	108,008	B2001	99,621
Zoning Fees	169,632	B2110	304,266
TOTAL Departmental Income	278,918		404,791
Public Safety Services For Other Govts	8,476	B2260	12,739
Youth Recreation Services, Other Govts	65,802	B2350	58,523
TOTAL Intergovernmental Charges	74,278		71,262
Interest And Earnings	1,298	B2401	1,507
TOTAL Use of Money And Property	1,298		1,507
Insurance Recoveries	22,161	B2680	1,000
TOTAL Sale of Property And Compensation For Loss	22,161		1,000
Refunds of Prior Year's Expenditures	4,068	B2701	61,050
Gifts And Donations	2,500	B2705	195
TOTAL Miscellaneous Local Sources	6,568		61,245
St Aid, State Revenue Sharing	105,747	B3001	100,000
St Aid, Other Aid (specify)	28,405	B3089	29,268
St Aid, Other Aid For Public Safety	18,504	B3389	30,465
St Aid, Youth Programs	50,030	B3820	33,664
TOTAL State Aid	202,687		193,397
TOTAL Revenues	3,232,230		3,595,230
TOTAL Detail Revenues And Other Sources	3,232,230		3,595,230

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Unallocated Insurance, Contr Expend	46,753	B19104	47,589
TOTAL Unallocated Insurance	46,753		47,589
Judgements And Claims, Contr Expend	2,829	B19304	10,285
TOTAL Judgements And Claims	2,829		10,285
Other Gen Govt Support, Contr Expend	16,000	B19894	16,000
TOTAL Other Gen Govt Support	16,000		16,000
TOTAL General Government Support	65,582		73,874
Police, Pers Serv	1,240,099	B31201	1,301,258
Police, Equip & Cap Outlay	36,972	B31202	42,084
Police, Contr Expend	104,596	B31204	92,493
TOTAL Police	1,381,667		1,435,834
Safety Inspection, Contr Expend		B36204	10,500
TOTAL Safety Inspection	0		10,500
TOTAL Public Safety	1,381,667		1,446,334
Recreation Admini, Pers Serv	156,708	B70201	147,863
Recreation Admini, Equip & Cap Outlay		B70202	3,032
Recreation Admini, Contr Expend	60,802	B70204	53,937
TOTAL Recreation Admini	217,511		204,832
Playgr & Rec Centers, Pers Serv	22,586	B71401	23,774
Playgr & Rec Centers, Contr Expend	13,306	B71404	13,110
TOTAL Playgr & Rec Centers	35,892		36,884
Youth Prog, Pers Serv	37,671	B73101	67,940
Youth Prog, Contr Expend	86,215	B73104	33,497
TOTAL Youth Prog	123,887		101,436
TOTAL Culture And Recreation	377,289		343,152
Zoning, Pers Serv	263,004	B80101	294,196
Zoning, Equip & Cap Outlay	20,323	B80102	37,665
Zoning, Contr Expend	50,728	B80104	35,290
TOTAL Zoning	334,055		367,151
Planning, Pers Serv	19,087	B80201	18,259
Planning, Contr Expend	9,901	B80204	10,983
TOTAL Planning	28,989		29,242
TOTAL Home And Community Services	363,044		396,393
State Retirement, Empl Bnfts	84,566	B90108	71,478
Police & Firemen Retirement, Empl Bnfts	226,040	B90158	257,738
Social Security , Empl Bnfts	135,518	B90308	141,040
Worker's Compensation, Empl Bnfts	73,912	B90408	91,843
Disability Insurance, Empl Bnfts	5,770	B90558	6,059
Hospital & Medical (dental) Ins, Empl Bnft	314,796	B90608	336,907
Other Employee Benefits (spec)	12,587	B90898	12,351
TOTAL Employee Benefits	853,188		917,415
Debt Principal, Bond Anticipation Notes	19,420	B97306	19,420
TOTAL Debt Principal	19,420		19,420

TOWN OF Cicero
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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Debt Interest, Bond Anticipation Notes	822	B97307	1,311
TOTAL Debt Interest	822		1,311
TOTAL Expenditures	3,061,013		3,197,899
Transfers, Other Funds	13,263	B99019	2,253
TOTAL Operating Transfers	13,263		2,253
TOTAL Other Uses	13,263		2,253
TOTAL Detail Expenditures And Other Uses	3,074,276		3,200,152

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(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	904,861	B8021	1,062,814
Prior Period Adj -Decrease In Fund Balance		B8015	
Restated Fund Balance - Beg of Year	904,861	B8022	1,062,814
ADD - REVENUES AND OTHER SOURCES	3,232,230		3,595,230
DEDUCT - EXPENDITURES AND OTHER USES	3,074,276		3,200,152
Fund Balance - End of Year	1,062,814	B8029	1,457,899

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	2,848,237	B1049N	2,864,518
Est Rev - Real Property Tax Items	21,000	B1099N	16,000
Est Rev - Departmental Income	209,000	B1299N	306,150
Est Rev - Use of Money And Property	1,500	B2499N	1,500
Est Rev-Miscellaneous Local Sources	62,600	B2799N	71,903
Est Rev-State Aid	173,900	B3099N	162,928
TOTAL Estimated Revenues	3,316,237		3,422,999
Appropriated Fund Balance	80,129	B599N	100,000
TOTAL Estimated Other Sources	80,129		100,000
TOTAL Estimated Revenues And Other Sources	3,396,366		3,522,999

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	156,999	B1999N	151,000
App - Public Safety	1,434,240	B3999N	1,450,324
App - Culture And Recreation	362,028	B7999N	378,104
App - Home And Community Services	362,496	B8999N	386,705
App - Employee Benefits	1,059,872	B9199N	1,081,090
App - Debt Service	20,731	B9899N	75,776
TOTAL Appropriations	3,396,366		3,522,999
TOTAL Appropriations And Other Uses	3,396,366		3,522,999

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Balance Sheet

Code Description	2015	EdpCode	2016
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Balance Sheet

Code Description	2015	EdpCode	2016
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Results of Operation

Code Description	2015	EdpCode	2016
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Results of Operation

Code Description	2015	EdpCode	2016
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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		CD8021	
Restated Fund Balance - Beg of Year		CD8022	
Fund Balance - End of Year		CD8029	

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	22,262	DB200	1,596
Cash In Time Deposits	1,299,746	DB201	1,603,724
TOTAL Cash	1,322,008		1,605,319
Accounts Receivable	356	DB380	1,368
TOTAL Other Receivables (net)	356		1,368
Due From State And Federal Government		DB410	19,616
TOTAL State And Federal Aid Receivables	0		19,616
Prepaid Expenses	295,505	DB480	40,037
TOTAL Prepaid Expenses	295,505		40,037
Cash In Time Deposits Special Reserves		DB231	
TOTAL Restricted Assets	0		0
TOTAL Assets and Deferred Outflows of Resources	1,617,870		1,666,341

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	45,933	DB600	79,188
TOTAL Accounts Payable	45,933		79,188
TOTAL Liabilities	45,933		79,188
Fund Balance			
Not in Spendable Form	295,505	DB806	40,037
TOTAL Nonspendable Fund Balance	295,505		40,037
Other Restricted Fund Balance		DB899	
TOTAL Restricted Fund Balance	0		0
Committed Fund Balance		DB913	
TOTAL Committed Fund Balance	0		0
Assigned Appropriated Fund Balance	200,000	DB914	250,000
Assigned Unappropriated Fund Balance	1,076,431	DB915	1,297,116
TOTAL Assigned Fund Balance	1,276,431		1,547,116
TOTAL Fund Balance	1,571,937		1,587,153
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,617,870		1,666,341

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	3,386,109	DB1001	3,656,147
TOTAL Real Property Taxes	3,386,109		3,656,147
Other Payments In Lieu of Taxes	29,294	DB1081	20,812
TOTAL Real Property Tax Items	29,294		20,812
Transportation Services, Other Govts	277,072	DB2300	210,890
TOTAL Intergovernmental Charges	277,072		210,890
Interest And Earnings	1,494	DB2401	1,692
TOTAL Use of Money And Property	1,494		1,692
Sales of Scrap & Excess Materials	8,700	DB2650	5,680
Sales of Equipment		DB2665	2,087
Insurance Recoveries		DB2680	110
TOTAL Sale of Property And Compensation For Loss	8,700		7,877
Unclassified (specify)	74	DB2770	
TOTAL Miscellaneous Local Sources	74		0
St Aid, Consolidated Highway Aid	213,808	DB3501	231,347
St Aid - Other Home And Community Service		DB3989	19,616
TOTAL State Aid	213,808		250,964
TOTAL Revenues	3,916,552		4,148,382
TOTAL Detail Revenues And Other Sources	3,916,552		4,148,382

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Administration-Contractual		DB17104	
TOTAL Administration-Contractual	0		0
Unallocated Insurance, Contr Expend	53,070	DB19104	51,712
TOTAL Unallocated Insurance	53,070		51,712
Judgements And Claims, Contr Expend	4,437	DB19304	9,828
TOTAL Judgements And Claims	4,437		9,828
TOTAL General Government Support	57,507		61,540
Street Admin, Contr Expend	3,159	DB50104	3,840
TOTAL Street Admin	3,159		3,840
Maint of Streets, Pers Serv	548,352	DB51101	549,069
Maint of Streets, Equip & Cap Outlay	9,182	DB51102	17,274
Maint of Streets, Contr Expend	117,180	DB51104	138,479
TOTAL Maint of Streets	674,715		704,822
Perm Improve Highway, Contr Expend	31,795	DB51124	149,537
TOTAL Perm Improve Highway	31,795		149,537
Machinery, Pers Serv	107,570	DB51301	110,673
Machinery, Equip & Cap Outlay	45,599	DB51302	143,467
Machinery, Contr Expend	233,327	DB51304	196,026
TOTAL Machinery	386,496		450,166
Brush And Weeds, Contr Expend	53,558	DB51404	61,606
TOTAL Brush And Weeds	53,558		61,606
Snow Removal, Pers Serv	625,051	DB51421	684,697
Snow Removal, Contr Expend	674,551	DB51424	381,022
TOTAL Snow Removal	1,299,602		1,065,720
TOTAL Transportation	2,449,324		2,435,692
Misc Home & Comm Serv, Equip & Cap Outlay		DB89892	19,616
TOTAL Misc Home & Comm Serv	0		19,616
TOTAL Home And Community Services	0		19,616
State Retirement, Empl Bnfts	215,976	DB90108	179,624
Social Security, Empl Bnfts	95,120	DB90308	96,890
Worker's Compensation, Empl Bnfts	279,921	DB90408	295,658
Disability Insurance, Empl Bnfts		DB90558	520
Hospital & Medical (dental) Ins, Empl Bnft	381,177	DB90608	426,229
Other Employee Benefits (spec)	38,284	DB90898	40,271
TOTAL Employee Benefits	1,010,478		1,039,192
Debt Principal, Serial Bonds	200,000	DB97106	210,000
Debt Principal, Bond Anticipation Notes	94,000	DB97306	174,000
Debt Principal, Install Purch. Debt	128,144	DB97856	94,122
TOTAL Debt Principal	422,144		478,122
Debt Interest, Serial Bonds	71,918	DB97107	61,799
Debt Interest, Bond Anticipation Notes	22,440	DB97307	34,604

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Debt Interest, Install Purch. Debt	6,764	DB97857	2,602
TOTAL Debt Interest	101,121		99,004
TOTAL Expenditures	4,040,575		4,133,166
TOTAL Detail Expenditures And Other Uses	4,040,575		4,133,166

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(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,695,960	DB8021	1,571,937
Restated Fund Balance - Beg of Year	1,695,960	DB8022	1,571,937
ADD - REVENUES AND OTHER SOURCES	3,916,552		4,148,382
DEDUCT - EXPENDITURES AND OTHER USES	4,040,575		4,133,166
Fund Balance - End of Year	1,571,937	DB8029	1,587,157

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	3,656,704	DB1049N	4,470,812
Est Rev - Real Property Tax Items	29,000	DB1099N	21,000
EsT. ReV. - Intergovernmental Charges	165,000	DB2399N	231,347
Est Rev - Use of Money And Property	4,000	DB2499N	3,000
Est Rev - Miscellaneous Local Sources	20,000	DB2799N	10,000
Est Rev - State Aid	185,000	DB3099N	200,000
TOTAL Estimated Revenues	4,059,704		4,936,159
Appropriated Fund Balance	200,000	DB599N	250,000
TOTAL Estimated Other Sources	200,000		250,000
TOTAL Estimated Revenues And Other Sources	4,259,704		5,186,159

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - Transportation	2,428,876	DB5999N	3,392,320
App - Employee Benefits	1,251,699	DB9199N	1,220,848
App - Debt Service	579,129	DB9899N	572,991
TOTAL Appropriations	4,259,704		5,186,159
TOTAL Appropriations And Other Uses	4,259,704		5,186,159

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(FX) WATER

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	1,404	FX200	1,854
TOTAL Cash	1,404		1,854
TOTAL Assets and Deferred Outflows of Resources	1,404		1,854

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(FX) WATER

Balance Sheet

Code Description	2015	EdpCode	2016
Fund Balance			
Assigned Appropriated Fund Balance	722	FX914	565
Assigned Unappropriated Fund Balance	682	FX915	1,289
TOTAL Assigned Fund Balance	1,404		1,854
TOTAL Fund Balance	1,404		1,854
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,404		1,854

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(FX) WATER

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	4,955	FX1001	5,738
TOTAL Real Property Taxes	4,955		5,738
Interest And Earnings	2	FX2401	2
TOTAL Use of Money And Property	2		2
TOTAL Revenues	4,957		5,740
TOTAL Detail Revenues And Other Sources	4,957		5,740

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(FX) WATER

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Source Supply Pwr & Pump, Contr Expend	5,276	FX83204	5,291
TOTAL Source Supply Pwr & Pump	5,276		5,291
TOTAL Home And Community Services	5,276		5,291
TOTAL Expenditures	5,276		5,291
TOTAL Detail Expenditures And Other Uses	5,276		5,291

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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,725	FX8021	1,404
Prior Period Adj -Decrease In Fund Balance	2	FX8015	
Restated Fund Balance - Beg of Year	1,724	FX8022	1,404
ADD - REVENUES AND OTHER SOURCES	4,957		5,740
DEDUCT - EXPENDITURES AND OTHER USES	5,276		5,291
Fund Balance - End of Year	1,404	FX8029	1,853

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(FX) WATER

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	5,733	FX1049N	5,850
TOTAL Estimated Revenues	5,733		5,850
Appropriated Fund Balance	682	FX599N	565
TOTAL Estimated Other Sources	682		565
TOTAL Estimated Revenues And Other Sources	6,415		6,415

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(FX) WATER

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	6,415	FX1999N	6,415
TOTAL Appropriations	6,415		6,415
TOTAL Appropriations And Other Uses	6,415		6,415

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash In Time Deposits	9,832	H201	46,027
TOTAL Cash	9,832		46,027
TOTAL Assets and Deferred Outflows of Resources	9,832		46,027

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Bond Anticipation Notes Payable	2,510,711	H626	3,660,549
TOTAL Notes Payable	2,510,711		3,660,549
TOTAL Liabilities	2,510,711		3,660,549
Fund Balance			
Unassigned Fund Balance	-2,500,879	H917	-3,614,522
TOTAL Unassigned Fund Balance	-2,500,879		-3,614,522
TOTAL Fund Balance	-2,500,879		-3,614,522
TOTAL Liabilities, Deferred Inflows And Fund Balance	9,832		46,027

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Interest And Earnings	0	H2401	
TOTAL Use of Money And Property	0		0
TOTAL Revenues	0		0
Bond Anticipation Notes		H5730	
Bans Redeemed From Appropriations	200,920	H5731	200,920
TOTAL Proceeds of Obligations	200,920		200,920
TOTAL Other Sources	200,920		200,920
TOTAL Detail Revenues And Other Sources	200,920		200,920

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Perm Improve Highway, Equip & Cap Outlay	894,888	H51122	1,341,102
TOTAL Perm Improve Highway	894,888		1,341,102
TOTAL Transportation	894,888		1,341,102
Debt Principal, Bond Anticipation Notes		H97306	
TOTAL Debt Principal	0		0
Debt Interest, Bond Anticipation Notes		H97307	
TOTAL Debt Interest	0		0
TOTAL Expenditures	894,888		1,341,102
TOTAL Detail Expenditures And Other Uses	894,888		1,341,102

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-1,808,977	H8021	-2,500,879
Prior Period Adj -Increase In Fund Balance	2,065	H8012	26,540
Prior Period Adj -Decrease In Fund Balance	-1	H8015	1
Restated Fund Balance - Beg of Year	-1,806,910	H8022	-2,474,339
ADD - REVENUES AND OTHER SOURCES	200,920		200,920
DEDUCT - EXPENDITURES AND OTHER USES	894,888		1,341,102
Fund Balance - End of Year	-2,500,879	H8029	-3,614,522

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(MS) SELF INSURANCE

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash In Time Deposits	30,829	MS201	28,640
TOTAL Cash	30,829		28,640
TOTAL Assets and Deferred Outflows of Resources	30,829		28,640

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(MS) SELF INSURANCE

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	256	MS600	3,095
TOTAL Accounts Payable	256		3,095
TOTAL Liabilities	256		3,095
Fund Balance			
Net Assets-Restricted For Other Purposes	30,573	MS923	25,545
Net Assets-Unrestricted (deficit)		MS924	
TOTAL Net Position	30,573		25,545
TOTAL Fund Balance	30,573		25,545
TOTAL Liabilities, Deferred Inflows And Fund Balance	30,829		28,640

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(MS) SELF INSURANCE

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Interest And Earnings	13	MS2401	16
TOTAL Use of Money And Property	13		16
TOTAL Revenues	13		16
Interfund Transfers	13,263	MS5031	2,253
TOTAL Interfund Transfers	13,263		2,253
	13,263		2,253
TOTAL Operating Revenue	13,276		2,269

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(MS) SELF INSURANCE

Results of Operation

Code Description	2015	EdpCode	2016
Expenses			
Judgements & Claims	2,399	MS19304	7,297
TOTAL Judgements & Claims	2,399		7,297
TOTAL Contractual Expenses	2,399		7,297
TOTAL Expenses	2,399		7,297
TOTAL Operating Expenses	2,399		7,297

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(MS) SELF INSURANCE

Analysis of Changes in Net Position

Code Description	2015	EdpCode	2016
Analysis of Changes in Net Position			
Net Position - Beginning of Year	19,694	MS8021	30,573
Prior Period Adj -Increase In Net Position	1	MS8012	
Restated Net Position - Beg of Year	19,696	MS8022	30,573
ADD - REVENUES AND OTHER SOURCES	13,276		2,269
DEDUCT - EXPENDITURES AND OTHER USES	2,399		7,297
Net Position - End of Year	30,573	MS8029	25,544

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Cash Flow

Code Description	2015	EdpCode	2016
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(SD) DRAINAGE

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	262,791	SD200	195,728
TOTAL Cash	262,791		195,728
Due From State And Federal Government		SD410	
TOTAL State And Federal Aid Receivables	0		0
TOTAL Assets and Deferred Outflows of Resources	262,791		195,728

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(SD) DRAINAGE

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	6,013	SD600	2,666
TOTAL Accounts Payable	6,013		2,666
TOTAL Liabilities	6,013		2,666
Fund Balance			
Assigned Unappropriated Fund Balance	256,778	SD915	193,061
TOTAL Assigned Fund Balance	256,778		193,061
TOTAL Fund Balance	256,778		193,061
TOTAL Liabilities, Deferred Inflows And Fund Balance	262,791		195,728

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(SD) DRAINAGE

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	159,215	SD1001	167,415
TOTAL Real Property Taxes	159,215		167,415
Interest And Earnings	217	SD2401	197
TOTAL Use of Money And Property	217		197
St Aid, Other Aid (specify)	1,950	SD3089	
TOTAL State Aid	1,950		0
TOTAL Revenues	161,381		167,613
TOTAL Detail Revenues And Other Sources	161,381		167,613

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(SD) DRAINAGE

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Judgement And Claims, Contr Expend	310	SD19304	245
TOTAL Judgement And Claims	310		245
TOTAL General Government Support	310		245
Drainage, Contr Expend	172,140	SD85404	231,085
TOTAL Drainage	172,140		231,085
TOTAL Home And Community Services	172,140		231,085
TOTAL Expenditures	172,450		231,330
TOTAL Detail Expenditures And Other Uses	172,450		231,330

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(SD) DRAINAGE

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	267,847	SD8021	256,778
Restated Fund Balance - Beg of Year	267,847	SD8022	256,778
ADD - REVENUES AND OTHER SOURCES	161,381		167,613
DEDUCT - EXPENDITURES AND OTHER USES	172,450		231,330
Fund Balance - End of Year	256,778	SD8029	193,061

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash In Time Deposits	1,187	SF201	12,089
TOTAL Cash	1,187		12,089
Prepaid Expenses	36,262	SF480	
TOTAL Prepaid Expenses	36,262		0
TOTAL Assets and Deferred Outflows of Resources	37,449		12,089

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2015	EdpCode	2016
Due To Other Funds	43,688	SF630	
TOTAL Due To Other Funds	43,688		0
TOTAL Liabilities	43,688		0
Fund Balance			
Not in Spendable Form	36,262	SF806	
TOTAL Nonspendable Fund Balance	36,262		0
Assigned Unappropriated Fund Balance		SF915	12,089
TOTAL Assigned Fund Balance	0		12,089
Unassigned Fund Balance	-42,501	SF917	
TOTAL Unassigned Fund Balance	-42,501		0
TOTAL Fund Balance	-6,239		12,089
TOTAL Liabilities, Deferred Inflows And Fund Balance	37,449		12,089

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	1,665,075	SF1001	1,721,409
TOTAL Real Property Taxes	1,665,075		1,721,409
Interest And Earnings	54	SF2401	166
TOTAL Use of Money And Property	54		166
TOTAL Revenues	1,665,130		1,721,575
TOTAL Detail Revenues And Other Sources	1,665,130		1,721,575

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Judgements And Claims, Contr Expend		SF19304	3,016
TOTAL Judgements And Claims	0		3,016
TOTAL General Government Support	0		3,016
Fire Protection, Contr Expend	1,590,583	SF34104	1,624,933
TOTAL Fire Protection	1,590,583		1,624,933
TOTAL Public Safety	1,590,583		1,624,933
Service Awards Program	50,000	SF90258	39,036
Worker's Compensation, Empl Bnfts		SF90408	36,262
TOTAL Employee Benefits	50,000		75,298
TOTAL Expenditures	1,640,583		1,703,247
TOTAL Detail Expenditures And Other Uses	1,640,583		1,703,247

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(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-30,785	SF8021	-6,239
Restated Fund Balance - Beg of Year	-30,785	SF8022	-6,239
ADD - REVENUES AND OTHER SOURCES	1,665,130		1,721,575
DEDUCT - EXPENDITURES AND OTHER USES	1,640,583		1,703,247
Fund Balance - End of Year	-6,239	SF8029	12,090

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(SL) LIGHTING

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	69,736	SL200	90,621
TOTAL Cash	69,736		90,621
TOTAL Assets and Deferred Outflows of Resources	69,736		90,621

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SL) LIGHTING

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	30,827	SL600	33,625
TOTAL Accounts Payable	30,827		33,625
TOTAL Liabilities	30,827		33,625
Fund Balance			
Assigned Unappropriated Fund Balance	38,909	SL915	56,996
TOTAL Assigned Fund Balance	38,909		56,996
TOTAL Fund Balance	38,909		56,996
TOTAL Liabilities, Deferred Inflows And Fund Balance	69,736		90,621

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SL) LIGHTING

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	407,228	SL1001	374,305
TOTAL Real Property Taxes	407,228		374,305
Interest And Earnings	114	SL2401	145
TOTAL Use of Money And Property	114		145
TOTAL Revenues	407,342		374,451
TOTAL Detail Revenues And Other Sources	407,342		374,451

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SL) LIGHTING

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Street Lighting, Contr Expend	357,720	SL51824	356,363
TOTAL Street Lighting	357,720		356,363
TOTAL Transportation	357,720		356,363
TOTAL Expenditures	357,720		356,363
TOTAL Detail Expenditures And Other Uses	357,720		356,363

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-10,714	SL8021	38,909
Restated Fund Balance - Beg of Year	-10,714	SL8022	38,909
ADD - REVENUES AND OTHER SOURCES	407,342		374,451
DEDUCT - EXPENDITURES AND OTHER USES	357,720		356,363
Fund Balance - End of Year	38,909	SL8029	56,995

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

Balance Sheet

Code Description	2015	EdpCode	2016
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TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

Balance Sheet

Code Description	2015	EdpCode	2016
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TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

Results of Operation

Code Description	2015	EdpCode	2016
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Annual Update Document
For the Fiscal Year Ending 2016

Results of Operation

Code Description	2015	EdpCode	2016
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TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SM) MISCELLANEOUS

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SM8021	
Restated Fund Balance - Beg of Year		SM8022	
Fund Balance - End of Year		SM8029	

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash In Time Deposits	6,270	SR201	124
TOTAL Cash	6,270		124
TOTAL Assets and Deferred Outflows of Resources	6,270		124

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable		SR600	3,022
TOTAL Accounts Payable	0		3,022
TOTAL Liabilities	0		3,022
Fund Balance			
Assigned Unappropriated Fund Balance	6,270	SR915	
TOTAL Assigned Fund Balance	6,270		0
Unassigned Fund Balance		SR917	-2,898
TOTAL Unassigned Fund Balance	0		-2,898
TOTAL Fund Balance	6,270		-2,898
TOTAL Liabilities, Deferred Inflows And Fund Balance	6,270		124

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	2,107,677	SR1001	2,075,057
TOTAL Real Property Taxes	2,107,677		2,075,057
Interest And Earnings	315	SR2401	569
TOTAL Use of Money And Property	315		569
TOTAL Revenues	2,107,993		2,075,625
TOTAL Detail Revenues And Other Sources	2,107,993		2,075,625

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Refuse & Garbage, Contr Expend	2,101,723	SR81604	2,084,794
TOTAL Refuse & Garbage	2,101,723		2,084,794
TOTAL Home And Community Services	2,101,723		2,084,794
TOTAL Expenditures	2,101,723		2,084,794
TOTAL Detail Expenditures And Other Uses	2,101,723		2,084,794

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SR) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	0	SR8021	6,270
Restated Fund Balance - Beg of Year	0	SR8022	6,270
ADD - REVENUES AND OTHER SOURCES	2,107,993		2,075,625
DEDUCT - EXPENDITURES AND OTHER USES	2,101,723		2,084,794
Fund Balance - End of Year	6,270	SR8029	-2,900

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	448,606	SS200	389,910
TOTAL Cash	448,606		389,910
Due From Other Governments		SS440	59,079
TOTAL Due From Other Governments	0		59,079
Cash In Time Deposits Special Reserves		SS231	40,291
TOTAL Restricted Assets	0		40,291
TOTAL Assets and Deferred Outflows of Resources	448,606		489,279

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	13,820	SS600	1,122
TOTAL Accounts Payable	13,820		1,122
TOTAL Liabilities	13,820		1,122
Fund Balance			
Reserve For Repairs		SS882	40,291
TOTAL Restricted Fund Balance	0		40,291
Committed Fund Balance		SS913	
TOTAL Committed Fund Balance	0		0
Assigned Appropriated Fund Balance	197,553	SS914	
Assigned Unappropriated Fund Balance	237,232	SS915	447,866
TOTAL Assigned Fund Balance	434,785		447,866
TOTAL Fund Balance	434,785		488,157
TOTAL Liabilities, Deferred Inflows And Fund Balance	448,605		489,279

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	122,747	SS1001	233,561
TOTAL Real Property Taxes	122,747		233,561
Sewer Rents	1,262	SS2120	1,233
Sewer Charges		SS2122	40,291
TOTAL Departmental Income	1,262		41,524
Interest And Earnings	277	SS2401	248
TOTAL Use of Money And Property	277		248
Grants From Local Governments		SS2706	59,079
TOTAL Miscellaneous Local Sources	0		59,079
TOTAL Revenues	124,286		334,412
TOTAL Detail Revenues And Other Sources	124,286		334,412

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Sanitary Sewers, Contr Expend	258,646	SS81204	251,962
TOTAL Sanitary Sewers	258,646		251,962
Other Sanitation, Contr Expend		SS81894	29,079
TOTAL Other Sanitation	0		29,079
TOTAL Home And Community Services	258,646		281,041
TOTAL Expenditures	258,646		281,041
TOTAL Detail Expenditures And Other Uses	258,646		281,041

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	569,146	SS8021	434,786
Restated Fund Balance - Beg of Year	569,146	SS8022	434,786
ADD - REVENUES AND OTHER SOURCES	124,286		334,412
DEDUCT - EXPENDITURES AND OTHER USES	258,646		281,041
Fund Balance - End of Year	434,786	SS8029	488,154

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	233,629	SS1049N	308,629
TOTAL Estimated Revenues	233,629		308,629
Appropriated Fund Balance	197,553	SS599N	0
TOTAL Estimated Other Sources	197,553		0
TOTAL Estimated Revenues And Other Sources	431,182		308,629

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	431,182	SS1999N	308,629
TOTAL Appropriations	431,182		308,629
TOTAL Appropriations And Other Uses	431,182		308,629

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	25,327	SW200	25,594
TOTAL Cash	25,327		25,594
TOTAL Assets and Deferred Outflows of Resources	25,327		25,594

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Balance Sheet

Code Description	2015	EdpCode	2016
Fund Balance			
Assigned Appropriated Fund Balance	4,993	SW914	3,882
Assigned Unappropriated Fund Balance	20,334	SW915	21,711
TOTAL Assigned Fund Balance	25,327		25,594
TOTAL Fund Balance	25,327		25,594
TOTAL Liabilities, Deferred Inflows And Fund Balance	25,327		25,594

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	50,893	SW1001	51,400
TOTAL Real Property Taxes	50,893		51,400
Interest And Earnings	21	SW2401	21
TOTAL Use of Money And Property	21		21
Refunds of Prior Year's Expenditures	266	SW2701	
TOTAL Miscellaneous Local Sources	266		0
TOTAL Revenues	51,180		51,422
TOTAL Detail Revenues And Other Sources	51,180		51,422

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Water Trans & Distrib, Contr Expend	43,115	SW83404	43,484
TOTAL Water Trans & Distrib	43,115		43,484
TOTAL Home And Community Services	43,115		43,484
Debt Principal, Bond Anticipation Notes	7,500	SW97306	7,500
TOTAL Debt Principal	7,500		7,500
Debt Interest, Bond Anticipation Notes	149	SW97307	171
TOTAL Debt Interest	149		171
TOTAL Expenditures	50,764		51,155
TOTAL Detail Expenditures And Other Uses	50,764		51,155

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	24,911	SW8021	25,327
Restated Fund Balance - Beg of Year	24,911	SW8022	25,327
ADD - REVENUES AND OTHER SOURCES	51,180		51,422
DEDUCT - EXPENDITURES AND OTHER USES	50,764		51,155
Fund Balance - End of Year	25,327	SW8029	25,594

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	51,322	SW1049N	46,726
TOTAL Estimated Revenues	51,322		46,726
Appropriated Fund Balance	4,993	SW599N	3,882
TOTAL Estimated Other Sources	4,993		3,882
TOTAL Estimated Revenues And Other Sources	56,315		50,608

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	56,314	SW1999N	50,609
TOTAL Appropriations	56,314		50,609
TOTAL Appropriations And Other Uses	56,314		50,609

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	232,887	TA200	241,887
TOTAL Cash	232,887		241,887
Service Award Program Assets	326,857	TA461	342,887
TOTAL Investments	326,857		342,887
TOTAL Assets and Deferred Outflows of Resources	559,744		584,774

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Service Awards	326,857	TA13	342,887
State Retirement	7,420	TA18	7,922
Group Insurance	4,906	TA20	5,554
Guaranty & Bid Deposits	220,561	TA30	228,410
TOTAL Agency Liabilities	559,744		584,774
TOTAL Liabilities	559,744		584,774
TOTAL Liabilities, Deferred Inflows And Fund Balance	559,744		584,774

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	22,654	TE200	12,736
TOTAL Cash	22,654		12,736
TOTAL Assets and Deferred Outflows of Resources	22,654		12,736

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2015	EdpCode	2016
Fund Balance			
Net Assets-Restricted For Other Purposes	22,654	TE923	12,736
TOTAL Assigned Fund Balance	22,654		12,736
TOTAL Fund Balance	22,654		12,736
TOTAL Liabilities, Deferred Inflows And Fund Balance	22,654		12,736

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Interest And Earnings	17	TE2401	21
TOTAL Use of Money And Property	17		21
Other Revenue		TE2770	270
TOTAL Miscellaneous Local Sources	0		270
TOTAL Revenues	17		291
TOTAL Detail Revenues And Other Sources	17		291

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Other Culture And Rec, Cont Expend	11,440	TE79894	10,209
TOTAL Other Culture And Rec	11,440		10,209
TOTAL Culture And Recreation	11,440		10,209
TOTAL Expenditures	11,440		10,209
TOTAL Detail Expenditures And Other Uses	11,440		10,209

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Net Position

Code Description	2015	EdpCode	2016
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	34,077	TE8021	22,654
Restated Fund Balance - Beg of Year	34,077	TE8022	22,654
ADD - REVENUES AND OTHER SOURCES	17		291
DEDUCT - EXPENDITURES AND OTHER USES	11,440		10,209
Fund Balance - End of Year	22,654	TE8029	12,734

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

Balance Sheet

Code Description	2015	EdpCode	2016
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TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

Balance Sheet

Code Description	2015	EdpCode	2016
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For the Fiscal Year Ending 2016

Results of Operation

Code Description	2015	EdpCode	2016
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Annual Update Document
For the Fiscal Year Ending 2016

Results of Operation

Code Description	2015	EdpCode	2016
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TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		V8021	
Restated Fund Balance - Beg of Year		V8022	
Fund Balance - End of Year		V8029	

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Total Non-Current Govt Liabilities	1,514,092	W129	1,210,000
TOTAL Provision To Be Made In Future Budgets	1,514,092		1,210,000
TOTAL Assets and Deferred Outflows of Resources	1,514,092		1,210,000

TOWN OF Cicero
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
Installment Purchase Debt	94,122	W685	
TOTAL Other Liabilities	94,122		0
Bonds Payable	1,420,000	W628	1,210,000
TOTAL Bond And Long Term Liabilities	1,420,000		1,210,000
TOTAL Liabilities	1,514,122		1,210,000
TOTAL Liabilities	1,514,122		1,210,000

TOWN OF Cicero
Statement of Indebtedness
For the Fiscal Year Ending 2016

4/21/2017

County of: Onondaga

Municipal Code: 310316100000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2011	IPC E	Highway Equipment			11/30/2011	01/27/2016	2.764%		\$456,263	\$94,122	\$94,122	\$0	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$94,122	\$94,122	\$0	\$0	\$0	\$0
2013	BAN N	PAVING			04/19/2013	03/31/2017	2.00%		\$650,000	\$577,500	\$72,500	\$0	\$0		\$505,000
2014	BAN N	VARIOUS PROJECTS			06/12/2014	03/31/2017	2.00%		\$1,238,696	\$1,108,211	\$128,420	\$0	\$0		\$979,791
2015	BAN N	Various Projects and Equipment			04/01/2015	03/31/2017	2.00%		\$577,500	\$577,500	\$0	\$0	\$0		\$577,500
2016	BAN N	Various Projects and Equipment			03/31/2016	03/31/2017	2.00%		\$1,350,758	\$0			\$0		\$1,350,758
2015	BAN N	Various Projects			06/05/2015	03/31/2017	2.00%		\$247,500	\$247,500	\$0	\$0	\$0		\$247,500
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$1,350,758	\$2,510,711	\$200,920	\$0	\$0	\$0	\$3,660,549
2006	BOND N	Road Improvement			07/18/2006	06/15/2021	5.00%		\$2,900,000	\$1,420,000	\$210,000	\$0	\$0		\$1,210,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$1,420,000	\$210,000	\$0	\$0	\$0	\$1,210,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$1,350,758	\$4,024,833	\$505,042	\$0	\$0	\$0	\$4,870,549

TOWN OF Cicero
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2016

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$1,570.00
Demand Deposits	9Z2011	\$6,363,672.00
Time Deposits	9Z2021	
Total		\$6,365,242.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$6,334,701.18
Total		\$6,584,701.18
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Cicero
Bank Reconciliation
For the Fiscal Year Ending 2016

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-1722	\$124,019	\$0	\$68,972	\$55,047
****-5662	\$270,834	\$0	\$28,947	\$241,887
****-0866	\$0	\$0	\$0	\$0
****-0882	\$8,837	\$0	\$8,804	\$33
****-0947	\$5,456	\$0	\$0	\$5,456
****-1749	\$48	\$0	\$0	\$48
****-2069	\$0	\$0	\$0	\$0
****-2377	\$45,254	\$0	\$43,658	\$1,596
****-9729	\$23	\$0	\$0	\$23
****-2393	\$2,463	\$0	\$2,462	\$1
****-0564	\$430,168	\$0	\$0	\$430,168
****-0556	\$1,603,724	\$0	\$0	\$1,603,724
****-0580	\$2,068,508	\$0	\$0	\$2,068,508
****-0605	\$12,736	\$0	\$0	\$12,736
****-8659	\$1,438,867	\$0	\$0	\$1,438,867
****-3136	\$90,574	\$0	\$0	\$90,574
****-3160	\$6,633	\$0	\$0	\$6,633
****-3152	\$195,727	\$0	\$0	\$195,727
****-3178	\$1,854	\$0	\$0	\$1,854
****-3144	\$25,594	\$0	\$0	\$25,594
****-3186	\$28,640	\$0	\$0	\$28,640
****-3194	\$93,606	\$0	\$0	\$93,606
****-4773	\$100	\$0	\$0	\$100
****-5807	\$62,853	\$0	\$0	\$62,853
Total Adjusted Bank Balance				<u>\$6,363,672</u>
Petty Cash				<u>\$1,570.00</u>
Adjustments				<u>\$0.00</u>
Total Cash			9ZCASH *	<u>\$6,365,242</u>
Total Cash Balance All Funds			9ZCASHB *	<u>\$6,365,242</u>

* Must be equal

TOWN OF Cicero
Employee and Retiree Benefits
For the Fiscal Year Ending 2016

Total Full Time Employees:		71			
Total Part Time Employees:		18			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$398,360.00	56	8	
90158	Police and Fire Retirement	\$257,738.00	15	2	
90258	Local Pension Fund	\$39,035.80	62		
90308	Social Security	\$328,034.30	71	10	
90408	Worker's Compensation Insurance	\$456,299.01	71	10	
90458	Life Insurance	\$2,047.79	28		
90508	Unemployment Insurance				
90558	Disability Insurance	\$9,507.96			
90608	Hospital and Medical (Dental) Insurance	\$1,035,446.45	61		7
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$68,768.61	71		
Total		\$2,595,237.92			
Computed Total From Financial Section (comparative purposes only)		\$2,595,237.92			

TOWN OF Cicero
 Energy Costs and Consumption
 For the Fiscal Year Ending 2016

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$45,936		gallons	
Diesel Fuel	\$66,234		gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity	\$69,333		kilowatt-hours	
Coal			tons	
Propane			gallons	

TOWN OF Cicero
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2016

Annual OPEB Cost and Net OPEB Obligation

	Single-Employer Defined Benefits
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$553,831.00
3. Interest on Net OPEB Obligation	\$32,911.00
4. Adjustment to Annual Required Contribution	(\$45,752.00)
5. Annual OPEB Expense	\$540,990.00
6. Less: Actual Contribution Made	\$96,367.00
7. Increase in Net OPEB Obligation	\$444,623.00
8. Net OPEB Obligation - beginning of year	\$822,782.00
9. Net OPEB Obligation - end of year	\$1,267,405.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	17.81%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$3,877,175.00
13. Less: Actuarial Value of Plan Assets	
14. Unfunded Actuarial Accrued Liability(UAAL)	\$3,877,175.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	
16. Annual Covered Payroll (of active employees covered by the plan)	\$4,378,417.00
17. UAAL as Percentage of Annual Covered Payroll	88.55%

Other OPEB Information

18. Date of most recent actuarial valuation	12/31/2014
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	4.00%
21. Amortization period of UAAL(in years)	30.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Mark Venesky, hereby certify that I am the Chief Fiscal Officer of the Town of Cicero, and that the information provided in the annual financial report of the Town of Cicero, for the fiscal year ended 12/31/2016, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Cicero, and adopted by me as my signature for use in conjunction with the filing of the Town of Cicero's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Cicero's annual financial report for the fiscal year ended 12/31/2016 and filed by means of electronic data transmission.

Shirlie Stuart
Name of Report Preparer if different than Chief Fiscal Officer

(315) 699-2759
Telephone Number

04/21/2017
Date of Certification

Mark Venesky
Name

Town Supervisor
Title

8236 Brewerton Rd
Official Address

(315) 699-1414
Official Telephone Number

TOWN OF Cicero
Financial Comments
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8012 BAN Premium

Account Code H8015 Rounding

(MS) SELF INSURANCE

Adjustment Reason

Account Code MS8012 xx

TOWN OF CICERO
Notes to the Financial Statements
For the Fiscal Year Ended 12/31, 2016

I. Summary of Significant Accounting Policies

The fund financial statements of the Town of Cicero have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Financial Reporting Entity

The Town of Cicero, (which was established in 1807), is governed by Town law and other general laws of the State of New York and various local laws. The 5 member town board is the legislative body responsible for overall operations, the Town Supervisor serves as chief executive officer.

The following basic services are provided: road repair and maintenance, zoning and planning, recreational programs, justice court services and others. In addition, the Town Board administers various special improvement districts, each of which is a separate entity created by the Town Board.

All governmental activities and functions performed for the Town of Cicero are its direct responsibility. No other governmental organizations have been included or excluded from the reporting entity.

The financial reporting entity consists of (a) the primary government which is the Town of Cicero, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in GASB Statement Numbers 14, 39 and 61.

The decision to include a potential component unit in the Town's reporting entity is based on several criteria set forth in GASB 14 and 39 and 61 including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, the following is a brief review of certain entities considered in determining the Town of Cicero reporting entity.

1. The following are activities undertaken jointly with other municipalities and are excluded from the financial statements. See Note IV for additional disclosure regarding joint ventures.

Shared Dog Control with the Town of Clay

B. Fund Accounting

The Town uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts.

The Town records its transactions in the fund types described below.

Fund Categories

- a. **Governmental Funds** – Governmental funds are those through which most governmental functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon the determination of financial position and changes in financial position (the sources, uses, and balances of current financial resources). The following are the Town's governmental fund types.

General Fund – the principal operating fund and includes all operations not accounted for and reported in another fund.

Special Revenue Funds – used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following Special Revenue Funds are utilized:

Highway Funds, Special District Funds, Insurance Fund

Capital Projects Fund – used to account for and report financial resources that are restricted, committed, or assigned to expenditure for the acquisition or construction of capital facilities and other capital assets other than those financed by proprietary funds.

Debt Service Fund – used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest on general obligation long-term debt. Debt service funds are used when legally mandated and for financial resources accumulated in a reserve for payment of future principal and interest on long-term indebtedness.

- b. **Fiduciary Funds** – used to account for assets held by the local government in a trustee or custodial capacity:

Agency Funds – used to account for money (and/or property) received and held in a purely custodial capacity of trustee, custodian, or agent.

Private-Purpose Trust Funds – accounts for all other trust arrangements under which principal and income benefit individuals, private organizations or other governments.

C. Basis of Accounting/Measurement Focus

Basis of accounting refers to when revenues and expenditures/expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. Measurement focus is the determination of what is measured, i.e., expenditures or expenses.

Modified Accrual Basis – All Governmental Funds are accounted for using the modified accrual basis of accounting.

Under this basis of accounting, revenues are recorded when measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues are considered to be available if collected within 60 days of the end of the current fiscal year.

Material revenues that are accrued include real property taxes, State and Federal Aid, sales tax and certain user charges. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are accrued when the expenditure is made, all other grant requirements have been met, and the resources are available.

Expenditures are recorded when a liability is incurred except that:

- a. Expenditures for prepaid expenses and inventory-type items are recognized at the time of purchase.
- b. Principal and interest on indebtedness are recognized as expenditures when payment is due.
- c. Compensated absences, such as vacation and sick leave which vests or accumulates, are charged as expenditures when payment is due.
- d. Other post-employment benefits are charged as expenditures when payment is due.

Accrual Basis – Proprietary funds are accounted for on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recorded when incurred. Capital assets and long-term liabilities related to these activities are recorded within the funds.

D. Fund Balances

In fiscal 2014, the Town implemented Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54). GASB 54 changed the classification of fund balance to focus on the constraints imposed on resources in governmental funds, instead of the previous focus on availability for appropriation.

Fund balance is now broken down into five different classifications: non-spendable, restricted, committed, assigned, and unassigned.

Non-spendable consists of assets that are inherently non-spendable in the current period either because of their form or because they must be maintained intact, including prepaid items, inventories, long-term portions of loans receivable, financial assets held for resale, and principal of endowments.

Restricted consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation.

Committed consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest level of decision-making authority before the end of the fiscal year, and that require the same level of formal action to remove the constraint. The Town Board is the decision-making authority that can, by resolution prior to the end of the fiscal year, commit fund balance.

Assigned consists of amounts that are subject to a purpose constraint that represents an intended use established by the government's highest level of decision-making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance. The Town Board, by resolution has authorized the Town Supervisor to assign fund balance.

Unassigned represents the residual classification for the government's general fund, and could report a surplus or deficit. In funds other than the general fund, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

When resources are available from multiple classifications, the Town spends funds in the following order: restricted, committed, assigned, unassigned.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded for budgetary control purposes, is employed in the Governmental funds. Encumbrances are reported as restrictions, commitments, or assignments of fund balances since they do not constitute expenditures or liabilities. Expenditures for such commitments are recorded in the period in which the liability is incurred.

Significant encumbrances were included in the reporting of fund balance for the following.

General Fund	Highway Fund	Sewer Fund	Drainage
A - \$3800.00			

F. Capital Assets

Capital Assets, which include property, plant, equipment, and infrastructure assets, are reported in the Schedule of Non-Current Governmental Assets. The Town defines capital assets as assets with an initial, individual cost of more than \$ 2500.00. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

Major outlays for capital assets and improvements are capitalized as projects are constructed. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

The costs associated with the acquisition or construction of capital assets are shown as capital outlay expenditures in governmental funds. Capital assets are not shown on governmental fund balance sheets.

G. Investments

An investment is a security or other asset (a) that a government holds primarily for the purpose of income or profit and (b) with present service capacity that is based solely on its ability to generate cash or to be sold to generate cash. Capital assets held for resale are exclude from being classified as investments.

H. Prepaid Items

Payments to vendors for costs, such as rent and insurance that apply to future accounting periods are recorded as prepaid assets in the fund financial statements

I. Deferred Outflows/Inflows of Resources

GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB Statement No. 65, *It Items Previously Reported AS Assets and Liabilities*, defined and classified deferred outflows of resources and deferred inflows of resources. A deferred outflow of resources is a consumption of net assets that applies to future period(s), and as such, will not be recognized as an outflow of resources (expense/expenditure) until that time. A deferred recognized as an outflow of resource is an acquisition of net assets that applies to future period (s), and as such, will not be recognized as an inflow of resources (revenue) until that time.

J. Insurance

The Town assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated.

K. Compensated Absences

Employees accrue vacation leave based primarily on the labor union contracts:

CSEA	1-4 years	10 days
	5-9 years	15 days
	10-14 years	20 days
	15 +	25 days

Members of the CSEA shall be allowed to either be paid for at the end of the calendar year or to carry over 40 hours into the next calendar year with the approval of the Highway Superintendent. Any unused vacation is paid upon termination.

TEAMSTER'S	1-4 years	10 days
	5-9 years	15 days
	10-14 years	20 days
	15+	25 days

Members of the Teamster's shall have their vacation entitlements reestablished on the anniversary date of employment of each year for use during that year and shall be allowed to carry over five (5) days of unused vacation to be used during the next year, with the appropriate Department Head approval. Any unused vacation is paid upon termination.

PBA	6-12 months	5 days
	13-36 months	10 days
	37-96 months	16 days
	97-112 months	21 days
	113+180 months	26 days

One additional day for every year over 15 (181 months) years of service with the Town of Cicero Police Department. Members may carry over no more than twenty-four hours of vacation to the next year with the approval of the Chief of Police. If there are exigent circumstances the member may be authorized to carry over more than twenty-four hours of vacation with the approval of the Chief of Police.

NON-UNION	1-4 years	10 days
	5-9 years	15 days
	10-14	20 days
	15+	25 days

Any employee who is terminated, laid off, resigns or retires from the Town will be entitled to receive cash payment for unused vacation to which the employee is properly entitled.

NON-UNION employees full-time employees shall earn sick leave at the rate of one (1) day per month for a total twelve) 12) days per year. Eligible employees begin to accrue sick leave days as

of their date of hire. An employee who works less than one-half (1/2) of the employee's scheduled work days in any given month will not earn sick leave for that month. Sick leave may be accumulated from year to year up to a maximum of seventy-five (75) days. Sick leave may be taken for the illness of a spouse or a dependent child. Full-time employees do receive compensation for accumulated sick leave at time of separation from employment. If an employee uses more sick leave than he or she has earned, and then resigns, the amount owed to the Town will be deducted from the final paycheck.

PBA full-time unit employees shall be credited with ninety six (96) hours, at a maximum of one day per month, of sick leave per year. After ten (10) years of continuous service, the Town shall pay the employee for all accumulated hours over three hundred and fifty (350) upon separation.

TEAMSTER'S full-time employees shall accumulate paid sick days at a rate of one (1) day per month. Employees shall be eligible to accrue sick days as of the employee's first day of employment with the Town. Employees can accumulate up to seventy-five (75) days and shall be paid at full retirement.

CSEA full-time employees shall receive twelve (12) days of sick leave each year, earned at a rate of one day per month. Each employee shall be allowed to accumulate fifty (50) days of sick leave. Upon retirement from the Town, any unused sick leave up to fifty (50) days shall be paid in a separate paycheck.

II. Stewardship, Compliance, Accountability

A. Budget Policies – The budget policies are as follows:

- a. No later than September 30th, the budget officer submits a tentative budget to the town board for the fiscal year commencing the following January 1st. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.
- b. After public hearings are conducted to obtain taxpayer comments, no later than November 20th, the governing board adopts the budget.
- c. All modifications of the budget must be approved by the governing board. (However, the town comptroller is authorized to transfer certain budgeted amounts within departments.)
- d. Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenditures.
- e. Budgets are adopted annually on a basis consistent with generally accepted accounting principles.
- f. Appropriations in all budgeted funds do not lapse at the end of the fiscal year, except that outstanding encumbrances are re-apportioned in the subsequent year.

B. Property Taxes

Real property taxes are levied annually no later than January 1st. The collection of taxes is effectively guaranteed by the County of Onondaga, and the town receives the total amount levied in the year to which the levy applies. Taxes are collected during the period December 15th thru April 15th.

Unpaid town taxes are turned over to the county for enforcement. Any such taxes remaining unpaid at year-end are relieved as county taxes in the subsequent year.

The town is permitted by the Constitution of New York State to levy taxes Up to 1.0068% of the five-year average full-assessed valuation for general governmental services other, than the payment of debt service and capital expenditures. For the year ended December 31, 2016, the town had a legal margin of \$12,221,676.

In June of 2011 New York State passed Chapter 97 of the Laws of 2011 (Tax Cap Law). This law applies to all local governments in New York State. The Tax Cap Law restricts the amount of real property that may be levied by the town in a particular year, beginning with 2012-2013 fiscal year. The growth in annual levy is limited to the lesser of two percent or annual change in the national unadjusted Consumer Price Index for All Urban Consumers – All Items (SPI-U), subject to certain limited exceptions and adjustments.

III. Detail Notes on All Funds

A. Assets

1. Cash and Investments

The Town investment policies are governed by State statutes. In addition, the Town has its own written investment policy. Town monies must be deposited in FDIC-insured commercial banks or trust companies located within the State. The Town Supervisor is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. agencies, repurchase agreements, and obligations of New York State or its localities.

Collateral is required for demand deposits and certificates of deposit as provided for by law of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and school districts.

The written investment policy requires repurchase agreements to be purchased from banks located within the State and that underlying securities must be obligations of the federal government. Underlying securities must have a market value of at least a percentage provided for by law of the cost of the repurchase agreement.

For purposes of reporting cash flow, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash and near their maturity.

Deposits and investments at year-end were entirely covered by federal depository insurance or by collateral held by the BNY MELLON custodial bank in the Town's name. They consisted of:

Deposits

All deposits, including certificates of deposit, are carried at cost plus accrued interest.

<u>Fund</u>	<u>Bank Balance</u>	<u>Carrying Amount</u>	
General A	124,019	124,019	\$250,000 Insured (FDIC)
General A	2,068,508	2,068,508	Collateral Held by Town's Custodial Bank
General B	1,438,867	1,438,867	Collateral Held by Town's Custodial Bank
Highway	45,254	45,254	\$250,000 Insured (FDIC)
Highway	1,603,724	1,603,724	Collateral Held by Town's Custodial Bank
Sewer	8,837	8,837	\$250,000 Insured (FDIC)
Sewer	430,168	430,168	Collateral Held by Town's Custodial Bank
Water	25,594	25,594	\$250,000 Insured (FDIC)
Lighting	48.00	48.00	\$250,000 Insured (FDIC)
Lighting	90,574	90,574	\$250,000 Insured (FDIC)
Drainage	2,463	2,463	\$250,000 Insured (FDIC)
Drainage	195,727	195,727	Collateral Held by Town's Custodial Bank
Refuse	23.00	23.00	\$250,000 Insured (FDIC)
Refuse	100.00	100.00	\$250,000 Insured (FDIC)
Fire Protection	5,456.	5,456	\$250,000 Insured (FDIC)
Fire Protection	6,633	6,633	\$250,000 Insured (FDIC)
Unemployment	28,640	28,640	\$250,000 Insured (FDIC)
Hydrants	1,854	1,854	\$250,000 Insured (FDIC)
Parks 277	93,606	93,606	\$250,000 Insured (FDIC)
Building	62,853	62,853	\$250,000 Insured (FDIC)
Trust & Agency Ex	12,736	12,736	\$250,000 Insured (FDIC)

2. **Changes in Capital Assets**

A summary of changes in capital fixed assets follows:

<u>Type</u>	<u>Balance 12/31/2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/2016</u>
Land	<u>\$3,454,901</u>	<u>\$169,500</u>	\$ _____	<u>\$3,624,401</u>
Buildings	<u>\$3,141,400</u>	<u>\$610,800</u>	\$ _____	<u>\$3,752,200</u>

Improvements Other Than Buildings	_____	_____	_____	_____
Machinery and Equipment	<u>\$5,537,796</u>	<u>\$778,824</u>	<u>\$34,034</u>	<u>\$6,282,586</u>
Construction Work In Progress	_____			
Total	\$12,134,097	\$1,559,124	\$34,034	\$13,359,187

B. Liabilities

1. Pension Plans

Plan Description

The Town of Cicero participates in the New York State and Local Employees’ Retirement System (ERS), the New York State and Local Police and Fire Retirement System (PFRS). These are cost-sharing multiple-employer retirement systems. The NET POSITION OF THE System is held in the New York State Common Retirement Fund (the fund), which was established to hold all net assets and record changes in fiduciary net position allocated to the Systems. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. System benefits are established under the provisions of the New York State Retirement and Social Security Law (RSSL). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefit can be charged for future members only by enactment of a State statute. The Town of Cicero also participates in the Public Employees’ Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State’s financial report as a pension trust fund. That report may be found at <http://www.osc.state.ny.us/retire/publications/index.php> or obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, NY 12244.

Benefits Provided

The System provides retirement benefits as well as death and disability benefits.

Tiers 1 and 2

Eligibility: Tier 1 members, with the exception of those retiring under special retirement plans, must be at least age 55 to be eligible to collect a retirement benefit. There is no minimum service requirement for Tier 1 members. Tier 2 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. The age at which full benefits may be collected for Tier 1 is 55, and the benefit age for Tier 2 is 62.

Benefit Calculations: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If the member retires with 20 or more years of service, the benefit is 2 percent of final average salary for each year of service. Tier 2 members with five or more years of service can retire as early as age 55 with reduced benefits. Tier 2 members age 55 or older with 30 or more years of service can retire with no reduction in benefits. As a result of Article 19 of the RSSL, Tier 1 and Tier 2 members who worked continuously from April 1, 1999 through October 1, 2000 received an additional month of service credit for each year of credited service they have at retirement, up to maximum of 24 additional months.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 1 members who joined on or after June 17, 1971, each year of final average salary is limited to no more than 20 percent of the previous year. For Tier 2 members, each year of final average salary is limited to no more than 20 percent of the average of the previous two years.

Tiers 3, 4, and 5

Eligibility: Tier 3 and 4 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. Tier 5 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tiers 3, 4, and 5 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with between 20 and 30 years of service, the benefit is 2 percent of final average salary for each year of service. An additional benefit of 1.5 percent of final average salary is applied for each year of service over 30 years. Tier 3 and 4 members with five or more years of service and Tier 5 members with ten or more years of service can retire as early as age 55 with reduced benefits. Tier 3 and 4 members age 55 or older with 30 or more years of service can retire with no reduction in benefits.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 3, 4 and 5 members, each year of final average salary is limited to no more than 10 percent of the average of the previous two years.

Tier 6

Eligibility: Tier 6 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tier 6 is 63 for ERS members and 62 for PFRS Members.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with 20 years of service, the benefit is 1.75 percent of final average salary for each year of service. If a member retires with more than 20 years of service, an additional benefit of 2 percent of final average salary is applied for each year of service over 20 years. Tier 6 members with ten or more years of service can retire as early as age 55 with reduced benefits.

Final average salary is the average of the wages earned in the five highest consecutive years, For Tier 6 members; each year of final average salary is limited to no more than 10 percent of the average of the previous four years.

Special Plans

The 25-Year Plans allow a retirement after 25 years of service with a benefit of one-half of final average salary, and the 20-Year Plans allow a retirement after 20 years of service with a benefit of one-half of final average salary. These plans are available to certain PFRS members, sheriffs, and correction officers.

Ordinary Disability Benefits

Generally, ordinary disability benefits, usually one-third of salary, are provided to eligible members after ten years of service; in some cases, they are provided after five years of service.

Accidental Disability Benefits

For all eligible Tier 1 and 2 ERS and PFRS members, the accidental disability benefit is a pension of 75 percent of final average salary, with an offset for any Worker's Compensation benefits received. The benefit for eligible Tier 3, 4, 5 and 6 members is the ordinary disability benefit with the years-of-service eligibility requirement dropped.

Ordinary Death Benefits

Death benefits are payable upon the death, before retirement, of a member who meets eligibility requirements as set forth by law. The first \$50,000 of ordinary death benefit is paid in the form of group term life insurance. The benefit is generally three times the member's annual salary. For most members, there is also a reduced post-retirement ordinary death benefit available.

Post-Retirement Benefit Increases

A cost-of-living adjustment is provided annually to: (i) all pensioners who have attained age 62 and have been retired for five years; (ii) all pensioners who have attained age 55 and have been

retired for ten years; (iii) all disability pensioners, regardless of age, who have been retired for five years; (iv) ERS recipients of an accidental death benefit, regardless of age, who have been receiving such benefit for five years and (v) the spouse of a deceased retiree receiving a lifetime benefit under an option elected by the retiree at retirement. An eligible spouse is entitled to one-half the cost-of-living adjustment amount that would have been paid to the retiree when the retiree would have met the eligibility criteria. This cost-of-living adjustment is a percentage of the annual retirement benefit of the eligible member as computed on a base benefit amount not to exceed \$18,000 of the annual retirement benefit. The cost-of-living percentage shall be 50 percent of the annual Consumer Price Index as published by the U.S. Bureau of Labor, but cannot be less than 1 percent or exceed 3 percent.

Contributions

The Systems are noncontributory except for employees who joined the New York State and Local Employees’ Retirement System after July 27, 1976, who contribute 3% of their salary for the first ten years of membership and employees who joined on or after January 1, 2010 (ERS) or January 9, 2010 (PFRS) who generally contribute 3% of their salary for the entire length of service. For Tier 6 members, the contribution rate varies from 3 percent to 6 percent depending on salary. Generally, Tier 5 and 6 members are required to contribute for all years of service. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressed used in computing the employers’ contributions based on salaries paid during the Systems’ fiscal year ending March 31. Contributions for the current year and two preceding years were equal to 100% of the contributions required, and were as follows:

	<u>ERS</u>	<u>PFRS</u>
2016	\$28,949.26	\$5,258.29
2015	\$29,081.86	\$3,966.26
2014	\$30,045.83	\$2,447.99

Chapter 260 of the Laws of 2004 of the State of New York was enacted that allows local employers to bond or amortize a portion of their retirement bill for up to 10 years in accordance with the following schedule:

- For State fiscal year (SFY) 2004-05, the amount in excess of 7 percent of employees’ covered pensionable salaries, with the first payment of those pension costs not due until the fiscal year succeeding that fiscal year in which the bonding/amortization was instituted.
- For SFY 2005-06, the amount in excess of 9.5 percent of employees’ covered pensionable salaries.
- For SFY 2007-08, the amount in excess of 10.5 percent of employees’ covered pensionable salaries.

This law requires participating employers to make payments on a current basis, while bonding or

amortizing existing unpaid amounts relating to the System's fiscal years ending March 31, 2005 through 2008.

Chapter 57 of the Laws of 2010 of the State of New York was enacted that allows local employers to amortize a portion of their retirement bill for 10 years in accordance with the following stipulations:

- For State fiscal year 2010-11, the amount in excess of the graded rate of 9.5 percent of employees' covered pensionable salaries, with the first payment of those pension costs not due until the fiscal year succeeding that fiscal year in which the amortization was instituted.
- For subsequent State fiscal years, the graded rate will increase or decrease by up to one percent depending on the gap between the increase or decrease in the System's average rate and the previous graded rate.
- The interest rate will be set annually, and will be comparable to taxable fixed income investments of a similar duration.
- For subsequent State fiscal years in which the System's average rates are lower than the graded rates, the employer will be required to pay the graded rate. Any additional contributions made will first be used to pay off existing amortizations, and then any excess will be deposited into a Reserve account and will be used to offset future increases in contribution rates.
- The law requires participating employers to make payments on current basis, while amortizing existing unpaid amounts relating to the System's fiscal years when the local employer opts to participate in the program.

Chapter 105 of the Laws of 2010 of the State of New York authorizes local governments to make available a retirement incentive program. The cost of the program would be billed and paid over five years beginning February 1, 2012.

Chapter 57 of the Laws of 2013 of the State of New York was enacted that allows local employers to amortize a portion of their retirement bill for up to 12 years in accordance with the following stipulations:

- The maximum amount an employer can amortize is the difference between the normal annual contribution (total bill, excluding payments for deficiency, group life, previous amortizations, incentive costs, and prior year adjustments) and the graded contribution.
- For subsequent State fiscal years (SFY's) the graded rate will increase or decrease by up to one-half of one percent depending on the gap between the increase or decrease in the System's average rate and the previous graded rate.
- The interest rate will be set annually, and will be comparable to a 12-year US Treasury Bond plus 1 percent.
- For subsequent SFY's in which the System's average rates are lower than the graded rates, the employer will be required to pay the graded rate. Any additional contributions made will first be used to pay off existing amortizations, and then any excess will be deposited into a reserve account and will be used to offset future increases in contribution rates.

This law requires participating employers to make payments on a current basis, while amortizing existing unpaid amounts relating to the System's fiscal years when the local employer opts to participate in the program

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At March 31, 2016, the Town of Cicero reported a liability of \$1,613,644 for ERS plan and \$1,070,989 for PFRS plan for its proportionate share of the net pension liability. The net pension was measured as of March 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town of Cicero's proportion of the net liability was based on a projection of the town's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined.

At December 31, 2016, the town's ERS proportion is .0100537 percent.
PFRS proportion is .0336685 percent.

Sensitivity of the town proportionate share of the net pension liability due to changes in discount rate.

Town Proportionate
Share of the Net
Pension Liability (Asset)

	1% Decrease (6.0%)	Current Discount (7.0%)	1% Increase (8.0%)
ERS	\$3,638,650.00	\$1,613,644.00	(\$97,400.00)
PFRS	\$2,392,168.00	\$1,070,989.00	(\$36,444.00)

	Deferred Outflows		Deferred Inflows	
	ERS	PFRS	ERS	PFRS
Differences between expected and actual experience	\$8,154	\$9,606	\$191,271	\$161,921
Changes of Assumptions	\$430,310	\$461,700	0.00	0.00
Net difference between projected and actual earning on Pension plan investment	\$957,302	\$600,203	0.00	0.00
Changes in proportion and differences	\$29,071	\$3,123	\$11,331	\$73,174

Between LG contributions and proportionate
Share of contributions

Employer Contributions Subsequent to the
Measurement Date \$472,532 \$226,040

Total \$1,897,369 \$1,300,672 \$202,602 \$235,095

\$698,572 reported as deferred outflows of resources related to pensions resulting from towns contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended 03/31/2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending March 31:	ERS	PFRS
2017	\$309,985	199,356
2018	\$309,985	199,356
2019	\$309,985	199,356
2020	\$292,279	190,999
2021	\$0.00	50,471
Thereafter	\$0.00	0.00

Actuarial Assumptions

Fiscal year 2016 was the first in the current five year experience study cycle. The August 2015 report based on experience studies for the period April 1, 2010 through March 31, 2015 recommended changes in virtually all of the assumptions. 2016 report displays the FY 2016 experience and recommends that the current assumptions be maintained.

Summary of Assumptions and Methods

<u>Assumption or Method</u>	<u>Recommendation</u>
Inflation / COLA	2.5% / 1.3%
Investment Return	7.0%
ERS Salary Scale	3.8% average (using 2015 data) Indexed by Service
PFRS Salary Scale	4.5 % average (using 2015 data) Indexed by Service
Asset Valuation Method	5 year level smoothing of gains or losses above or below The assumed return applied to all assets and cash flows.
Pensioner Mortality	Gender/Collar specific tables based upon FY 20141-2015 Experience with Society of Actuaries Scale MP-2014 Loading for mortality improvement.
Active Member Decrements	Based upon FY 2011-2015 experience

This recommendation has been shared with the System’s Actuarial Advisory Committee (AAC) for their review and comment. This Committee is composed of current or retired senior actuaries from major insurance

companies or pension plans.

In addition to oversight provided by the AAC, the work of the System's actuaries is periodically reviewed by a number of organizations, including the System's financial statement auditors, internal auditors of the Office of the State Comptroller, examiners from the New York State Department of Financial Services (DFS) and a quinquennial review by an independent actuarial firm. The most recent review by an independent actuarial firm was completed in August 2013 by Buck Consultants, LLC.

The reviewed and finalized actuarial assumptions will be presented to Comptroller Thomas P. DiNapoli for certification and will be used in developing employer contribution rates, payable on 02/01/2018, for the many different plans covered by the Employees' Retirement System (ERS) and the Police and Fire Retirement System (PFRS).

Investment Rate of Return (Discount Rate)

The FY 2016 investment rate of return, as reported by the Division of Investment and Cash Management, is 0.19%. This is well below the 7.00% assumption. The 3, 5, 10 and 20 year returns are 6.66%, 7.25%, 5.69% and 7.63% respectively.

Sensitivity of the Proportionate Share of the Net Pension Liability to the Discount Rate Assumption.

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.0 percent, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0%) or 1-percentage-point higher (8.0%) than the current rate.

		1% Decrease 6.0%	Current Assumption 7.0%	1% Increase 8.0%
Town's proportionate share of the net pension liability	ERS	\$2,382,687	\$357,469	(\$1,352,317)
	PFRS	\$1,233,931	\$ 92,676	(\$863,765)

Pension plan fiduciary net position

The components of the current-year net pension liability of the employers as of March 31, 2016, were as follows;

	Employees' Retirement System	Police and Fire Retirement System	Total
Employers' total pension liability	\$19,716,578	\$10,869,037	\$30,585,615
Plan net position	\$18,102,934	\$9,798,048	\$27,900,982

Employers' net pension liability	\$1,613,644	\$1,070,989	\$2,684,633
Ratio of plan net position to the Employers' total pension liability	%0.081841	%0.098535	

2. Length of Service Awards Program (LOSAP)

**For use only in connection with DEFINED BENEFIT volunteer
Firefighter service award programs**

The Town's financial statements are for the year ended 2015.

Length of Service Awards Program – LOSAP

The Town established a defined benefit LOSAP for the active volunteer firefighters of the South Bay Volunteer Fire Department. The program took effect on March 1, 1990. The program was established pursuant to Article 11-A of the General Municipal Law. The program provides municipally-funded pension-like benefits to facilitate the recruitment and retention of active volunteer firefighters. The Town is the sponsor of the program. The Town does make an annual contribution to LOSAP Programs for four other Volunteer Fire Departments within the Town but do not sponsor these programs. These departments are; Cicero Fire Department, Brewerton Fire Department, North Syracuse Fire Department.

Program Description

Participation, vesting and service credit

Active volunteer firefighters who have reached the age of 18 and who have completed 1 years of firefighting service are eligible to participate in the program. Participants acquire a non-forfeitable right to a service award after being credited with 5 year of firefighting service or upon attaining the

program's entitlement age. The program's entitlement age is age 65. In general, an active volunteer firefighter is credited with a year of firefighting service for each calendar year after the establishment of the program in which he or she accumulates fifty points. Points are granted for the performance of certain activities in accordance with a system established by the sponsor on the basis of a statutory list of activities and point values. A participant may also receive credit for 5 years of firefighting service rendered prior to the establishment of the program.

Benefits

A participant's benefit under the program a Life Annuity with 10 years certain equal to \$10 multiplied by the number of years of firefighting service prior to March 1, 1992, plus \$15.00 multiplied by the person's total number of years of firefighting service after February 29, 1992. The number of years of firefighting service used to compute the benefit cannot exceed thirty (30) years. Except in the case of disability or death, benefits are payable when a participant reaches

entitlement age. This program provides statutorily mandated death and disability benefits. The program also provides optional line-of-duty death benefits in the amount of the greater of \$10,000 insurance face amount or the present value of accrued benefit.

Fiduciary Investment and Control

Service credit is determined by the governing board of the sponsor, based on information certified to the governing board by each fire company having members who participate in the program. Each fire company must maintain all required records on forms prescribed by the governing board. The governing board of the sponsor has retained and designated Affordable Benefits to assist in the administration of the program. The designated program administrator’s functions include; Participant enrollment forms, reminder letter to sponsor with review list for current anniversary date, participants benefit calculation at time of severance or retirement, preparation of explanation of plan benefits, schedule of benefits and costs, auxiliary fund valuation and suggested deposit, summary of required annual contribution, actuarial review and recommended benefit enhancements. Disbursements of program assets for the payment of benefits or administrative expenses must be approved by the Town Supervisor.

Program assets are required to be held in trust by LOSAP legislation, for the exclusive purpose of providing benefits to participants and their beneficiaries or for the purpose of defraying the reasonable expenses of the operation and administration of the program. The trust agreement is dated 03/01/1990, and the trustee is Town of Cicero Supervisor.

Authority to invest program assets is vested in trustee. Subject to restrictions in the program document, program assets are invested in accordance with a statutory “prudent person” rule.

The sponsor is required to retain an actuary to determine the amount of the sponsor’s contributions to the plan. The actuary retained by the sponsor for this purpose is Firefighters Benefit and Insurance Services. Portions of the following information are derived from a report prepared by the actuary dated 12/31/2016.

Program Financial Condition

Assets and Liabilities

Valuation Date 01/01/2016

Actuarial Present Value of Benefits	\$788,066.00
Less: Assets Available for Benefits	\$342,887.05

Investments

Nationwide Life Insurance Company of America	
Specialty	
Blkrk Strat Inc Opp 1	\$20,244.75
Prudntl Glbl Realest Z	6,830.05
International Stocks	

Abrden Gbl Eq Inst	6,745.76	
Amben Intl Eq Inst	6,744.43	
Dfa Emrg Mkt Cor Eq Inst	3,397.18	
Opp Intl Gr Y	10,219.05	
Small Cap Stocks		
Vngrd Explr Admi	6,630.52	
Large Cap Stocks		
Col Sel Lgcap Gr R5	13,351.58	
Jpm Eq Inc Sel	6,663.25	
Mfs Rsrch R4	6,656.13	
Mfs Val R6	13,355.61	
Vngrd Ttl Stmkt Indx Fd As	19,987.43	
Bonds		
Amcent Shtdrinflprtbd Inst	37,233.12	
FnkIntmp Gbl Bd Adv	13,434.19	
Jpm Cor Pls Bd R6	44,005.24	
Prudntl Hi Yld Z	13,534.40	
Prudntl Ttl Rtn Bd Z	40,725.51	
Vngrd Intmdrminvtgrd Adm 1	33,853.38	
Vngrd St Bd Indx Adml	10,127.58	
Vngrd St Invmt Grd Adm1	23,607.69	
<i>Total Investments</i>	\$337,346.85	
<i>Receivable</i>	5,540.20	(0.00)
Total Net Assets Available for Benefits	\$342,887.05	

Present Value of:

Projected Benefits	\$788,066
Accrued Benefits	\$604,501
Vested Accrued Benefits	\$597,873

Funded Ratio

(Plan assets divided by PVAB (Present Value of Accrued Benefit)
Indicates if the plan can cover obligations)
Less: Unfunded Liability for Prior Service 57%

Receipts and Disbursements

Plan Net Assets, beginning of year 2016	\$326,856.78
Changes during the year:	
+ Plan contributions	45,076
+ Investment income earned	16.98
+/- Changes in fair market value of investments	3,807.77
- Plan Distributions	(25,720)

- Other	(1926.80)
Administrative and Other Fees/Charges	(5,223.68)
Plan Net Assets, end of year	\$ 342,887.05

Contributions

Amount of sponsor’s contribution recommended by actuary: (Min)	\$46,736.80
Amount of sponsor’s actual contribution:	\$45,076

Administration Fees

Fees paid to designated program administrator:	\$
Fees paid to trustee:	\$
Fees paid for investment management (if separate from fee paid to trustee):	
Fee paid to actuary:	\$ (2,000.00)
Other administration fees:	\$ (1,926.80)

Funding Methodology and Actuarial Assumptions

Normal Costs

The actuarial valuation methodology used by the actuary to determine the sponsor’s contribution is Individual Aggregate Method. The assumptions used by the actuary to determine the sponsor’s contribution and the actuarial present value of benefits are as follows:

Assumed rate of return on investment 5.25%

Actuarial Assumptions

Pre-Entitlement	Interest 5.25%
Post Entitlement	Interest 5.25%
	Annuity 1994 Group annuity, Unisex
	Expense Load None
Mortality Tables used for Retirement	100% at Entitlement Age

3. Post- Employment Benefits

In addition to providing pension benefits, the Town provides health insurance coverage and survivor benefits for some employees and their survivors. Substantially all of the Town’s full-time employees may become eligible for medical benefits if they work a certain number of continuous years for the Town. Life insurance is provided for all full-time employees who were hired prior to 2008. Health care benefits and survivors benefits are provided through an insurance company whose premiums are based on the benefits paid during the year. The

Town recognizes the cost of providing benefits by recording its share of insurance premiums as expenditure in the year paid.

During the year 2016 \$103,013.84 was paid on behalf of 7 retirees and recorded as expenditure in the General and Highway funds.

During the year \$1,036,446.45 (including dental for active employees) was paid on behalf of 7 retirees and 61 active employees and is recorded as expenditure in the General and Highway Funds. The cost of providing benefits for 7 retirees is not separable from the cost of providing benefits for the 68 active employees.

4. Short-Term Debt

Liabilities for bond anticipation notes (BANs) are generally accounted for in the capital projects funds and the enterprise fund. The notes or renewal thereof may not extend more than two years beyond the original date of issue unless a portion is redeemed within two years and within each 12-month period thereafter.

State law requires that BANs issued for capital purposes be converted to long-term obligations within five years after the original issue date. However, BANs issued for assessable improvement projects may be renewed for period's equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made.

Summary of BANs

<u>Description</u>	<u>Interest Amount</u>	<u>Rate</u>
Various Projects	-0-	2.00%
Highway Paving	\$29,610.	2.00%
Water	\$ 171.	2.00%
Equipment	\$ 4,994.	2.00%
Vehicles	\$ 1,311.	2.00.%
Total	\$36,086.	

5. Long-Term Debt

a. Outstanding indebtedness aggregated \$4,334,275 of this amount, \$141,449,897 was subject to the constitutional debt limit and represented approximately 2.97 % of its debt limit.

b. Serial Bonds (and Capital Notes)

The Town borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be

borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities, which are full faith and credit debt of the local government, are recorded in the Schedule of Non-Current Governmental Liabilities. The provision to be made in future budgets for capital indebtedness represents the amount exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities.

c. Other Long-Term Liabilities

In addition to the above long-term debt, the local government had the following non-current liabilities:

Installment Purchase Debt – Represents the remaining installments due on the purchase of equipment.

d. Summary of Long-Term Liabilities

The following is a summary of long-term liabilities by fund:

	<u>General Fund</u>	<u>Water Fund</u>	<u>Highway Fund</u>
Serial Bonds	\$		<u>\$1,210,000</u>
Total Bonds	<u>\$</u>		<u>\$1,210,000</u>
Installment Purchase	\$		<u>\$ 0.00</u>
 Total Long-Term Liabilities	 <u>\$</u>		 <u>\$1,210,000</u>

e. The following is a summary of changes in long-term liabilities:

	OPEB	Bonds and Notes	Installment Purchases	Unfunded Retirement	Compensated Absences
Payable at beginning of fiscal year	\$	\$1,420,000	\$94,122	\$	\$
Additions					
Deletions		\$ 210,000	\$94,122.		
Payable at end of end of fiscal year	\$	\$1,210,000	\$0.00	\$	\$

Additions and deletions to unbilled retirement and compensating absences and other post employment benefits are shown net since it is impractical to determine these amounts separately.

f. Long-Term Debt Maturity Schedule

The following is a statement of serial bonds and capital notes with corresponding maturity schedules.

Description by	Original Date	Original Amount	Rate (%)	Date Final	Outstanding
<u>Fund</u>	<u>Issued</u>	<u>Amount</u>	<u>Rate (%)</u>	<u>Maturity</u>	<u>Outstanding</u>
Highway Fund	07/15/2006	\$2,900,000	4.08028	06/15/2021	
Total					\$ <u>1,210,000.</u>

g. The following table summarizes the Town's future debt service requirements:

<u>Year Ending Date:</u>	<u>Serial Bonds</u>	
	<u>Principal</u>	<u>Interest</u>
2016	210,000	61,798.75
2017	220,000	51,620.00
2018	230,000	41,270.00
2019	240,000	30,340.00
2020	255,000	18,643.75
2021	265,000	6,293.75

C. Interfund Receivables and Payables

Interfund receivables and payables were as follows:

	<u>Receivables</u>	<u>Payables</u>
General B		\$2,252.98
MS – Self Insurance	\$2,252.98	
Total	\$ <u>2252.98</u>	\$ <u>2252.98</u>

D. Fund Equity

The following reserved funds and fund balances appear on the 2016 annual financial report.

Certain funds of the Town apply to areas less than the entire Town. These Fund Balances are allocated as follows:

Part Town General Fund – B Fund	\$1,302,146.52
Highway Funds Part Town	\$1,297,116.02
Water Districts	\$21,711.18
Fire Protection	\$12,088.84
Light District Funds	\$56,996.19
Drainage Funds	\$193,061.05
Sewer District Funds	\$447,866.26
Refuse	(\$2898.00)
Hydrants	\$1,289.15

Reserves

Star Reserves – Assessor/Tax Receiver	\$198.09
Park User Reserve	\$22,072.93
277 Fees – Reserve	\$97,153.42
DWI Reserves – Judges	\$9,339.01
IT Equipment Reserves	\$265.10
Seized Property Reserve	\$33.78
DWI Reserve – Police	\$20,340.46
Building Facilities Improvement Reserve	\$62,852.50
Unemployment Insurance Reserve	\$28,640.24
Third Party Administrator Reserve – B Fund	\$4,021.94
Inflow and Infiltration Reserve	\$40,995.49
Whole Town Fund Balance is: A Fund	1,739,588.77

E. Deferred Compensation Plan

The Governmental Accounting Standards Board issued Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred compensation Plans*. This statement established accounting and financial reporting standards for Internal Revenue Code Section 457 deferred compensation plans of state and local governments.

As a result, Statement No. 32 became effective for the New York State Deferred Compensation Plan as of October 1, 1997. Since the plan no longer meets the criteria for inclusion in New York State's financial statements, municipalities which participate in New York State's Deferred Compensation Plan are no longer required to report the value of the plan assets.

- End of Illustrative Notes -